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disputes, etc.

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International commercial arbitration came to be known in Central Asia during the Soviet period simply by reason of the establishment in the Union of Soviet Socialist Republics (USSR) on the territory of the Russian Soviet Federated

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Socialist Republic (RSFSR) of a  
permanently-operating foreign trade  
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Such an arbitration initiative in Asia, in which China is anticipated to take a proactive role, holds a wealth of potential to project renewed momentum on China as an engine of not only economic power, but also soft power transformation in pioneering international legal norms. Keywords: Arbitration, China, Belt and Road

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## **China's Belt and Road Development and a New International ...**

There are 31 countries or jurisdictions in the Asia-Pacific which claim that their law governing international commercial arbitration is based on a version of the Model Law. Among these, one can find 6

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of the 10 ASEAN countries. However, not all Model Law jurisdictions are equal. On its website, the UNCITRAL posts the following disclaimer:

## **The UNCITRAL Model Law on International Commercial ...**

Korea is the first country in Asia to adopt the 1985 UNCITRAL Model Law, by

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amending its Arbitration Act in 1999. The adoption of the 2006 UNCITRAL Model Law in the Arbitration Act of 2016 reflects Korea's continuous effort to keep up with the international standards.

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